

LEGAL STATUS OF AGRICULTURAL FUND

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This article analyzes the legal status of the Agrarian Fund and its importance in the conduct of pricing policies in the agricultural sector of Ukraine.

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The problem of Ukraine during the transition to a market economy is a lack of understanding of the final model, which is aimed at achieving market transformation.

Lack of managers and people management skills in a new environment has led to a decline in output and a prolonged economic crisis. Eventually it became clear that to do without some government regulation in the economy is impossible.

The purpose of this article - scientific analysis of the legal status of the Agrarian Fund and highlight the main problems of its activities, the disclosure of their nature and content.

The legal status of the Agrarian Fund is enshrined in the law of Ukraine "On State Support of Agriculture of Ukraine" dated 24 June 2004

Resolution of the Cabinet of Ministers of Ukraine "On Agricultural Fund" dated July 6, 2005. According to these legal acts Agrarian Fund is a specialized agency of the state budget authorized by the state to implement pricing policies in the agricultural sector. Agricultural Fund belongs to the Ministry of Agrarian Policy and Food of Ukraine, accountable and controlled by him. The Fund is a budgetary organization has its own estimates, invoices and provides non-profit activities within the limits set by law.

The main objectives of the Agrarian Fund: a) conducting price policy in agriculture within the limits set by law; b) perform functions on behalf of the lender for the duration of treatment of certain mortgage purchases of government price control; c) implementation of budget programs established by the State Budget of Ukraine for the year; d) formation of the state intervention fund of government price control solely for commodities and financial intervention in the organized agricultural market.

Also, today in Ukraine there is another formation of JSC "Agricultural Fund", established under the Cabinet of Ministers of Ukraine "On Establishment of Joint Stock Company" Agrarian Fund ", "dated April 22, 2013. The purpose of the said partnership is to create an enabling environment for agricultural development and functioning of agricultural markets, support domestic agricultural producers, as well as profit from the introduction of economic activity in accordance with legislation.

Described view on economic activity Agrarian Fund confirmed that the January 27, 2014 According to the Ministry of Agrarian Policy and Food of Ukraine was established subsidiary Agricultural Fund "Ahrofond -grain", specializing in the production milling and grinding products, wholesale grain, seeds and animal feeds, storage, cultivation of grain and oilseeds, as well as providing investment services in trade of agricultural products, live animals and the provision of transportation.

In addition, 13 February 2014 by order № 73 of the Ministry of Agrarian Policy and Food of Ukraine according to the " State program of

revitalization of economic development for 2013-2014 " at the newly established Agricultural Fund decided to set up another subsidiary " Ahrofinfond " for the establishment of which is to provide financial services to agricultural producers, including leasing and management of funds. The main objective of " Ahrofinfondu " will reduce the cost of borrowing for manufacturers, with the funds will be issued to finance priority projects in the agricultural sector of Ukraine. It is primarily on infrastructure projects, breeding, seed production and plant protection products, as well as the purchase of agricultural machinery.

Proposed measures to improve the state agrarian policy of Ukraine in the agricultural sector, to clarify the legal status of the Agrarian Fund is, if the market for agricultural products will operate at the same time both the Agrarian Fund, be sure to clarify the tasks and functions requiring each.